

STOCKS ADVANCE ON BROAD SCALE

Prices Go Up in Way Better Sustained Than at Any Time in Recent Movement.

MOVES ALONG WITH VIGOR

Buying Embraces the Old-Time Leaders and Transactions Show Good Gains.

[Special to The Times-Dispatch.] NEW YORK, July 7.—Prices of stocks rose to-day in a more broad and sustained manner than at any time in the course of the present upward movement, tolerating few reactions and evincing the desire of a large number of people to make purchases whenever they were pretty conclusively made, with the result that the quantity of stocks for sale at existing prices had been reduced to relatively small proportions by investment purchases made during the past few days and since that time. The most notable feature of the market to-day in the early part of the dealings was that the advance did not concern itself with those stocks that have recently been among the most conspicuous market leaders. Union Pacific, American Steel, United States Steel, and other similar issues, although firm, were not especially active, and the desire of buyers seemed to be chiefly to acquire the shares of the Northern, Chicago, Milwaukee and St. Paul, and a good many other stocks that have lately been lagging in a comparative sense.

During this time the market was bought steadily by the professional trading element, who had been heretofore content to wait for a reaction. The advance was rapid, and the public were not buying stocks, and other arguments familiarly heard at such times. But, as the days wore on, little attention was paid to these in the presence of the great upward sweep in values.

The buying came once more to embrace the old-time leaders, so that the whole market, without exception, moved along with exceeding vigor and sustainedness. The advance was rapid, and the public were not buying stocks, and other arguments familiarly heard at such times. But, as the days wore on, little attention was paid to these in the presence of the great upward sweep in values.

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THE TIMES-DISPATCH: RICHMOND, VA. THURSDAY, JULY 9, 1908. OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK. By Thomas Branch & Co., Bankers and Brokers.

Table with 4 columns: Bid, Ask, High, Low. Rows include various stock prices like 300 Allis-Chalmers, 200 Allis-Chalmers, etc.

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